



5034 11/22/06

\$2,000.00 ✓

OFFICE OF
INSURANCE COMMISSIONER

In the Matter of

METROPOLITAN LIFE INSURANCE
COMPANY,

An Authorized Insurer

No. D06-323

CONSENT ORDER
IMPOSING A FINE

Findings of Fact:

1. Metropolitan Life Insurance Company ("MetLife") is authorized to conduct insurance business in Washington State. It issues life and disability insurance.
2. MetLife electronically filed its calendar year 2004 Annual Statement with the Office of the Insurance Commissioner ("OIC") on February 28, 2005. However, MetLife's Statement of Actuarial Opinion was not included in the filing and remains outstanding.
3. MetLife electronically filed its calendar year 2005 with the OIC on February 28, 2006. Once again, the Statement of Actuarial Opinion was not included in the filing.
4. MetLife electronically filed its calendar year 2005 Separate Accounts Report on March 1, 2006.
5. MetLife electronically filed its calendar year 2005 Statement of Actuarial Opinion and Statement of Non-Guaranteed Elements on March 6, 2006.
6. MetLife filed the paper signature pages for its calendar year 2005 Financial Statement (Jurat), Statement of Actuarial Opinion, Statement of Non-Guaranteed Elements, and Separate Accounts with the OIC on May 17, 2006.
7. MetLife filed its calendar year 2005 April Supplemental filing, Accident and Health Policy Experience Report, and Management's Discussion and Analysis on May 16, 2006.

Conclusions of Law:

1. MetLife's failure to timely complete filing of its calendar year 2004 Annual Statement April Supplemental filing, and its calendar year 2005 Annual Statement constitutes three violations of RCW 48.05.250.
2. RCW 48.05.185 authorizes the Commissioner to impose a fine in lieu of or in addition to the suspension or revocation of an insurer's certificate of authority.

Consent to Order:

MetLife consents to the following, in order to resolve this matter without further legal or administrative proceedings. The Insurance Commissioner consents to resolve this matter in consideration of MetLife's payment of a fine as set forth below.

1. MetLife consents to the entry of the foregoing Findings of Fact and Conclusions of Law, and acknowledges its duty to comply fully with all applicable laws and regulations of the State of Washington. It waives further administrative or legal challenge to the actions taken by the Insurance Commissioner that are related to the subject matter of this Order.
2. Within thirty days of the entry of this Order, MetLife will pay to the Insurance Commissioner a fine in the amount of \$2,000 (two thousand dollars).
3. Failure to pay the fine in full within thirty days of the entry of this order will constitute grounds for revocation of the certificate of authority held by MetLife in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 15th day of November, 2006.

METROPOLITAN LIFE INSURANCE COMPANY

By: 

Printed Name: Vice President

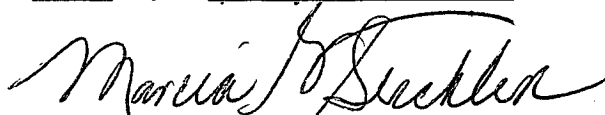
Printed Corporate Title: JOSEPH MASSINA

Pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner orders as follows:

Order:

1. Metropolitan Life Insurance Company is ordered to pay, within thirty days of the entry of this order, a fine in the amount of \$2,000 (two thousand dollars).
2. Failure to pay the fine timely and in full will constitute grounds for revocation of the certificate of authority held by the insurer in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 30th day of November, 2006



Marcia G. Stickler, JD, LLM
Legal Affairs Division